

February 7, 2017

## **VIA HAND DELIVERY**

Rapid Response Coordinator
Division of Employment and Training
Wisconsin Department of Workforce Development
201 E. Washington Avenue
Madison, WI 53707-7972

RE: Notice of Business Closing

Dear Members of the Dislocated Worker Unit:

Spredfast, Inc. will be permanently closing its office at 1 Erdman Pl #102, Madison, WI 53717. The closure has been prompted by the Company's decision to reorganize its operations and reduce costs.

This action is expected to result in the permanent elimination of 41 salaried and 6 hourly positions. The Company is beginning the elimination of these positions effective today with 21 employees being eliminated immediately. The Company is providing these employees 60 days of wages and benefits in lieu of notice. The remaining 26 employees are being offered the opportunity to stay through August, 2017 to assist in transition duties and have been provided notice as of today's date. In total, 47 positions will be eliminated as of the time the office is completely closed on August 4, 2017.

There is no union representing any of the employees. Interfacility bumping rights do not exist with respect to the elimination of the foregoing positions.

Attached is a list of job titles, number affected within in each job title, and the anticipated layoff date for the salaried and hourly workers.

The Company will ensure that employees will be paid all earned wages and agreed upon benefits through the date of their termination.

If you need additional information, please contact Melissa Frugé at <a href="mailto:mfruge@spredfast.com">mfruge@spredfast.com</a> or (512) 422-7756.

Sincerely,

Melissa Frugé

Chief Legal Officer Spredfast, Inc.